

*Hong Kong Exchanges and Clearing Limited and the Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**JUTAL**

**巨濤海洋石油服務有限公司**

**Jutal Offshore Oil Services Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 03303)**

## **RECEIPT OF A REQUISITION FOR CONVENING AN EXTRAORDINARY GENERAL MEETING**

This announcement is made by Jutal Offshore Oil Services Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

On 25 July 2022, the Company received a letter (the “**Requisition Letter**”) from Sanju Environmental Protection (Hong Kong) Limited (the “**Requisitionist**”) requesting the board of directors (the “**Board**”) of the Company to convene an extraordinary general meeting of the Company pursuant to article 58 of the Memorandum and Articles of Association of the Company (the “**Articles**”) for the following purposes:

- “1. To consider, and if thought appropriate, resolve to appoint the following candidates as independent non-executive directors and executive directors of the Company with immediate effect:
  - (a) As independent non-executive directors:
    - (i) Mr. Kwan Tong Kwong (鄭焜堂); and
    - (ii) Mr. Yick Fabian Shin (洗易).
  - (b) As executive directors:
    - (i) Mr. Wentao Zhao (趙文濤);
    - (ii) Mr. Kun Hu (胡堃); and
    - (iii) Mr. Yaoguang Li (李耀光).
- 2 To consider, and if thought appropriate, resolve that the Chairman of the Company, Mr Wang Lishan (the “**Chairman**”), deliver a signed report (the “**Report**”) to the members of the Company and, if necessary, to publish the Report by announcement(s) within 10 business days from the date of the Meeting, which addresses the following:
  - (a) The Chairman’s action plan addressing what steps the management team of the Company will take to:

- (i) Improve the performance of the various businesses of the Company;
  - (ii) Increase the profitability of the Company;
  - (iii) Address the qualified opinion (“**Qualified Opinion**”) on the Company’s annual results for the year ended 31 December 2021, in particular, to remove the Qualified Opinion in the auditor's report next year;
  - (iv) Address any corporate governance issues that may exist, and if so, determine whether a separate corporate governance report should be given to the members of the Company; and
  - (v) Address any other matters that Chairman considers to be in the best interests of the members to know.
- 3 To approve a special resolution waiving, to the fullest extent necessary, Articles 104 and 169 of the Company’s current memorandum and articles of association, to allow the Chairman to deliver the Report.
- 4 To transact such other business as may properly be brought before the Meeting.”

Based on the Company’s register of members, the Requisitionist is the registered holder of 441,566,556 Shares (representing approximately 26.26% of the Company’s issued share capital) as at the date of the Requisition Letter. According to article 58 of the Articles, any one or more member(s) of the Company holding at the date of deposit of the requisition not less than one-tenth of the paid up capital of the Company carrying the right of voting at general meetings of the Company shall at all times have the right, by written requisition to the Board or the Secretary of the Company, to require an extraordinary general meeting to be called by the Board for the transaction of any business specified in such requisition.

According to the Articles, passing of the special resolution requires a majority of not less than three-fourths (3/4) of votes cast by the members of the Company at a general meeting.

Subject to the law and the Articles, the Board will extend the fullest cooperation and convene the extraordinary general meeting. Upon obtaining necessary advice in relation to the requisition, the Board would act in accordance with the provisions of the Articles and applicable laws, rules and regulations.

By Order of the Board  
**Jutal Offshore Oil Services Limited**  
**Wang Lishan**  
*Chairman*

Hong Kong, 27 July 2022

*As at the date of this announcement, the executive directors are Mr. Wang Lishan (Chairman), Mr. Cao Yunsheng and Mr. Liu Yunian, the non-executive director is Mr. Han Guimao and the independent non-executive directors are Ms. Choy So Yuk, Mr. Tam Kin Yip and Mr. Cheung Ngar Tat Eddie.*

*If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.*